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ECONOCLOUD & POWERCLOUD

Customer Use case

MOVENTUM
ASSET MANAGEMENT S.A.





WHO is MOVENTUM

- ✓ Financial services provider (Advisory, Asset Management, bank, insurance, funds ...)
- ✓ 40.000 Customers in 124 Countries
- ✓ Location : 5 countries in Europe (DE, AU, PO, CZ, LU)
- ✓ Regulators : CSSF
- ✓ Member of Luxembourg's investor compensation system

WHAT are MOVENTUM's Challenges

- ✓ Lag with data management compliance, regarding CSSF Directives (Financial tools and applications)
- ✓ Infrastructure, systems and application outdated
- ✓ Lack of skills on some critical applications and some systems (Core banking OLYMPIC / iSeries)
- ✓ Major and significant regulation challenges ahead : **DORA**
Digital Operational Resilience Act

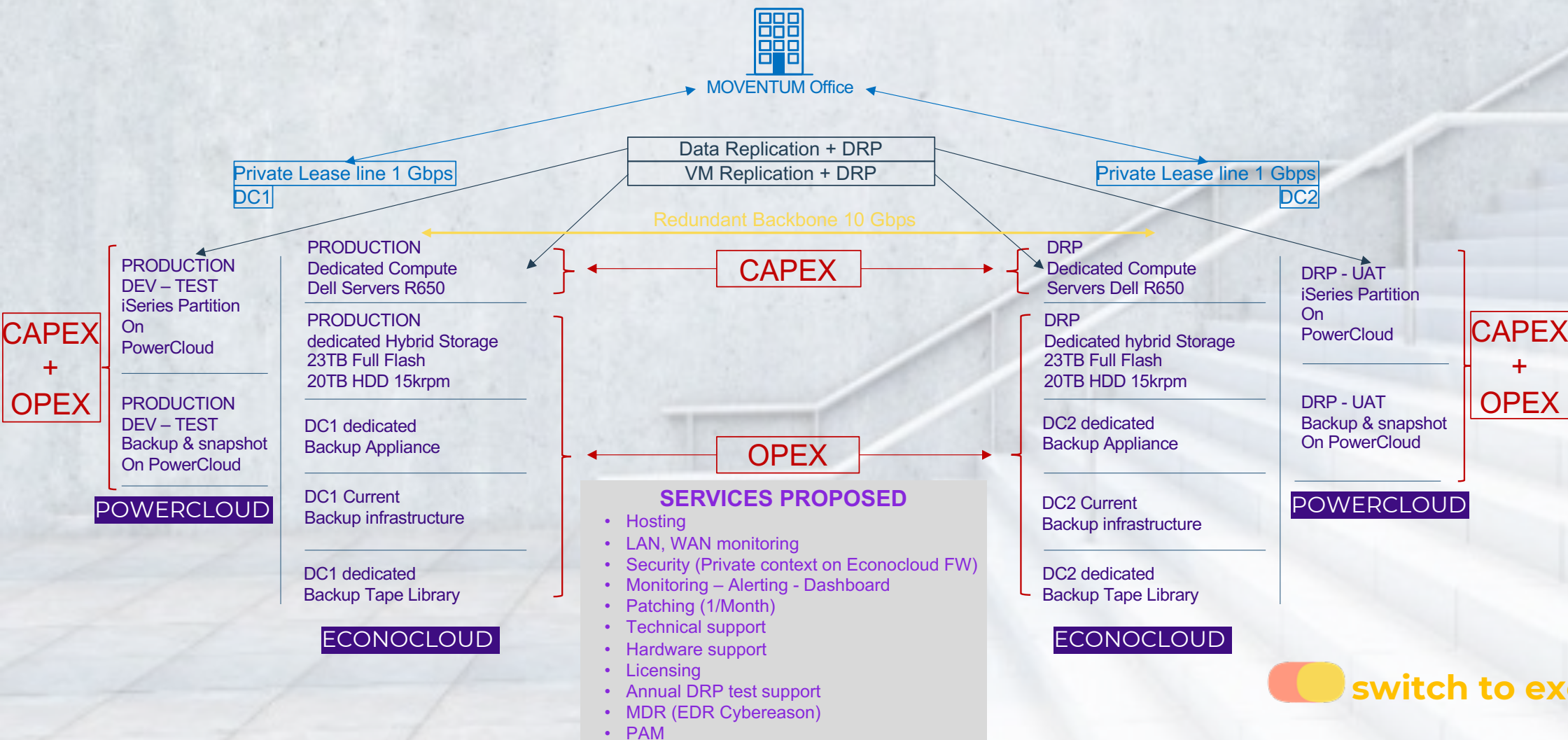


WHAT does Econocom offer ?

- ✓ **Private cloud** (hosting-housing-management) in 2 Dc Tier IV in GDL
- ✓ **End-to-End contract**: Infrastructure, LAN, WAN, Security, System, Middleware Services
- ✓ Capacity to provide **Mutual & Dedicated** infrastructure
- ✓ Services from a partner **PSF, ISO9001 & ISO27001 Compliant**
- ✓ **Skills and knowledge** in line with Expectations
- ✓ Leader on upcoming **DORA and NIS2 directives**. Ready to support its customers in these compliance efforts.
- ✓ Abilities to **manage migration** from AS-IS to the end.
- ✓ Ability to support its clients in **regaining control of their IT** and the management of their data.
- ✓ A **financial flexibility**.



WHICH Solution and Architecture?





HOW MUCH ?

Deal MOVENTUM in numbers

POWERCLOUD

Setup Fee – Estim. **350 k€**

Monthly Fee – **11 k€ / M**

CAPEX

OPEX

ECONOCLOUD

HW + Licensing – **200k€**

Setup Fee – Estim. **140K€**

Monthly Fee – **23 k€ / M**

CAPEX

CAPEX

OPEX

CONTRACT DURATION

36 Months

INCOME OVER 36 Months

1.915 k€



WHAT benefits for stakeholders

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- ✓ One more stone in the development strategy for recurring services
- ✓ Confirms the strategy to associate Powercloud and Econocloud approach
- ✓ Confirms the relevance of the OASIS approach to the financial market
- ✓ Confirms its strategy of positioning itself as a compliancy player
- ✓ A new reference in Financial Regulated Market

- ✓ Back on the road to the PSF Compliancy
- ✓ A partner for the years to come to improve

- Security
- Data Management
- Governance, Risk and Compliancy

- ✓ No more infrastructure / Systems to manage
- ✓ A partner to be supported in complying with the next DORA regulation



THE Next COMPLIANCY Challenge

DORA
Regulation



NIS2
Directive

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WHAT is DORA

- ✓ EU Regulation → OBLIGATION to apply in **Jan 17th 2025**
- ✓ Part of a broad **unified approach of EU Cybersecurity** laws and certifications
- ✓ Harmonization and Improvement of ICT Risk management



DORA

Digital Operational Resilience Act

WHO is concerned

- ✓ Financial Entities and related (Suppliers)
- ✓ Critical ICT Supplier
- ✓ Supply chain actors

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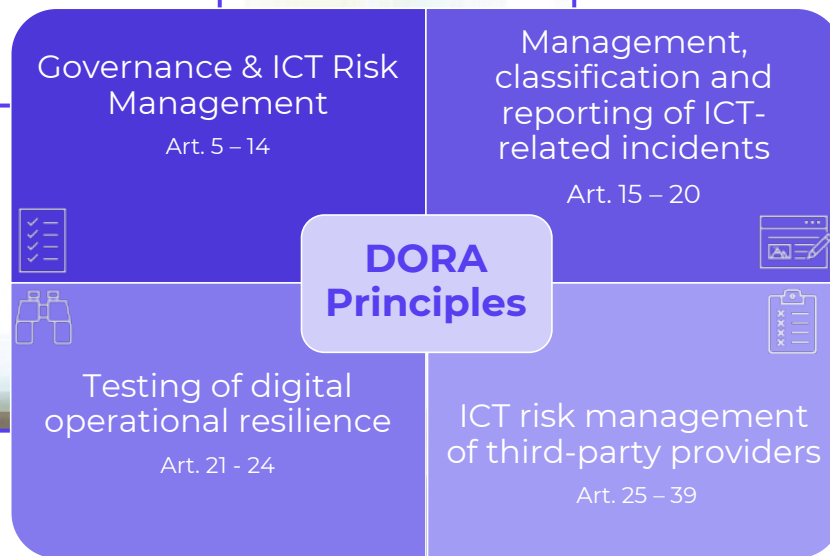
PRINCIPLES of DORA

- ✓ Regular internal audit
- ✓ Focus on Incident detection
- ✓ Business Continuity Strategy
- ✓ Disaster Recovery Plan tested and Measured
- ✓ Crisis Strategy & Communication ready
- ✓ Report results and impacts of continuity incidents to authorities

« The governance body must have the ICT know-how »

- ✓ Digital Operational resilience
- ✓ Test resilience at least once a year
- ✓ Threat Led Penetration Testing – TLPT test and result communication

- ✓ Incident Management
- ✓ Incidents must be classified
- ✓ Capacity and manpower to gather information on vulnerabilities and cyber threats
- ✓ Cyber threat information shared between financial institutions



- ✓ Focus on risk related to Providers
- ✓ Specific rules regarding contract for use of ICT Services
- ✓ Comprehensible EXIT Strategy for services

DORA COMPLIANT

3 Main **PILLARS**

Implementation
of cybersecurity
measures across
7 initial sectors

High level or
preparedness for
Member States
(National Cyber
Strategy,
establishing a
CSIRT)

NIS Cooperation
Group to support
and facilitate
strategic
cooperation and
exchange of
information



**NIS2 expands the
scope**



**NIS2 promises
stricter oversight
from the EU**



**NIS2 introduces
new reporting
and information
sharing
mechanisms**

- 2016 | NIS1
- December 2022 | NIS2 signed
- Decembre 2023 | Today
- October 2024 | Detailed requirements
- January 2025 | NIS2 in effect

NIS2 Sectors in the scope

Highly critical sectors



Energy

(electricity, district heating and cooling, oil, gas, and hydrogen)



Transport

(road, rail, air, water)



Banking



Financial market infrastructure



Health sector

(including manufacturing of pharmaceutical products such as vaccines)



Drinking water



Wastewater



Digital infrastructure

(such as DNS service providers, cloud computing service providers, data center service providers, or content delivery networks)



IT Service management

(managed service providers and managed security providers)



Public administration



Space

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Other critical sectors



Postal and courier services



Waste management



Chemicals



Food

(production, processing, and distribution)



Manufacturing of medical devices

(computers and electronics, machinery and equipment, motor vehicles and other transport equipment)



Digital providers

(online marketplaces, search engines and social networking service platforms)



Research organizations

“Enfin et ne l’oubliez pas:
The Only Way is Up!”

Thank you!



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